



A Subsidiary of Indecomm Global Systems

Multi National Bank Benefits from TRRS

A leading bank and financial services provider experiences success through, the TRRS lockbox and check truncation solution in cash management

THE CHRONICLE

The client is a global provider of integrated financial solutions to large multi-national, national corporations and private customers. In proposition to increase revenue by refocusing business, the client planned to introduce cash management services related to remittance processing using the Lockbox Service and Check Truncation system.

Experienced international vendors and TRRS were invited to bid for the project on the basis of Cost, Quality, Reliability, Flexibility and Customized Solution and Service. TRRS was asked to present a prototype and on a comparison was rated high to the other vendors and consequently was chosen to provide services in cash management.

THE CHALLENGE

- Create a scalable solution and design to support branches with varying volume requirements in Lockbox and Check Truncation System.
- A need for quality solutions at high speed.
- Improve service levels and cost efficiency.

OUR APPROACH

- Study client requirements, workflow, business rules, user interfaces, interfaces to bank ledger system, clearing house, and customers.
- Analysis of volume, security, compliance, audit, business continuity requirements.
- Propose an advanced payment processing system, that uses imaging technology, forms processing, OCR\ICR techniques that process payments efficiently and effortlessly.

- Create a prototype as a means to demonstrate our offerings to the customer.

THE TECHNOLOGY

The solution used advanced imaging technology in forms recognition; OCR/ICR techniques, high-speed scanners and track mechanism for image capture, data entry, power encoding and interfaces, centralized database and dedicated subnet to avoid loading the normal network.

THE TRRS EFFORT

TRRS a technology driven outsourcing company was able to study the unique requirements of the client and propose a solution that produced cost saving and productivity.

Dedicated teams of software professionals and operations staffs were assigned to develop a system and process, with inputs from the client and a great deal of effort produced a prototype that was perfect and integrated with the client's requirements. Following the development of the prototype, TRRS maintains to provide imaging services and solutions that have led to continuous product and service improvement - resulting in high customer satisfaction.

THE OUTCOME

- A versatile and highly automated multifunctional system easily configured to perform all the necessary tasks and meet all the requirements of a high-volume payment processing operation for the bank.
- An automation tool that produces faster and error free processing ensuring 100% quality.
- An 80% savings on cost when compared to readily available solutions provided by lockbox market leaders.

CUSTOMER SPEAKS

TRRS helped us by providing remittance-processing and electronic check clearing services at an incredibly low-cost in a short time frame. The quality and delivery from TRRS has been consistent and outstanding. Their effort resulted in significant reduction in manpower and operational costs, which also benefited us, in reaching new markets and clients.